

## **Councillor Neil Reeve**

### **Portfolio Holder for the Economy, Investment and Corporate Strategy**

#### **Report to Council: 6 December 2022**

##### Economic Development

- The 2022/2023 year of the three year 'Economic Development Recovery Plan' is being carried out.
- The previously two person Economic Development Team has recently been increased by two staff. They start in January.
- Following the principle stated in our Corporate Plan of applying for all relevant grants, an application to the £1 million UK Shared Prosperity Fund (UKSPF endorsed by Cabinet and our MP) was submitted on 1 August 2022. It is currently still awaiting approval by Government.
- An application for the £813,000 Rural England Community Fund is due to be submitted to Government on 30 November 2022. This is further to the UKSPF and reflects the particular rural nature of Uttlesford.

##### Investment

- An All-Member Briefing was held on Tuesday 22 November 2022. This included current details of the Investment Portfolio.
- A meeting of the Investment Board will be scheduled during December 2022.

##### Corporate Strategy

- Nothing to report for this meeting